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[License No. 08/78-0163]

**Bluestem Capital Partners III, L.P.; Surrender of License of
Small Business Investment Company**

Pursuant to the authority granted to the United States Small Business Administration under the Small Business Investment Act of 1958, as amended, under Section 309 of the Act and Section 107.1900 of the Small Business Administration Rules and Regulations (13 CFR 107.1900) to function as a small business investment company under the Small Business Investment Company **License No. 08/78-0163** issued to **Bluestem Capital Partners III, L.P.**, said license is hereby declared null and void.

United States Small Business Administration

Bailey DeVries,
Associate Administrator,
Office of Investment and Innovation.

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